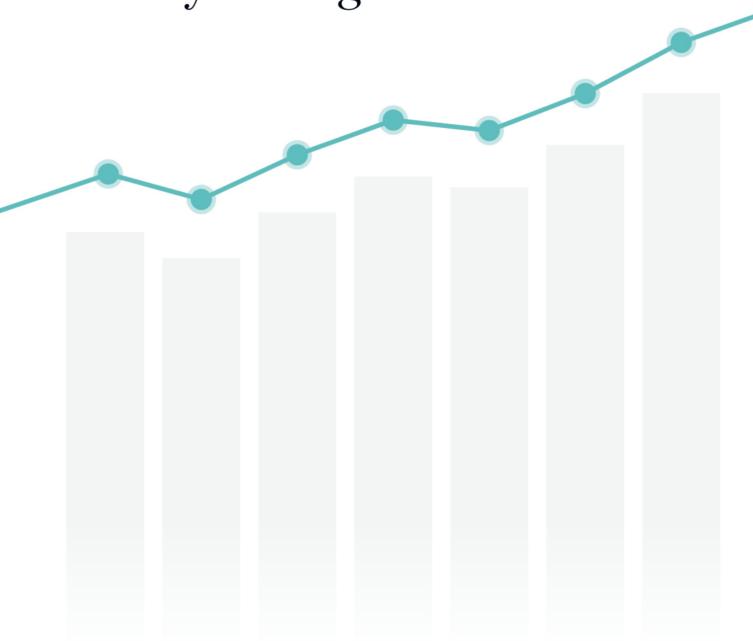


SOUTH MELBOURNE

# Suburb Report

Know your neighbourhood.



## Property Prices

Median House Price

Median Unit Price

Median

Quarterly Price Change

Median

Quarterly Price Change

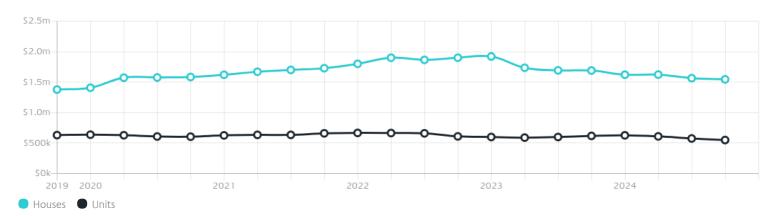
\$1.55m

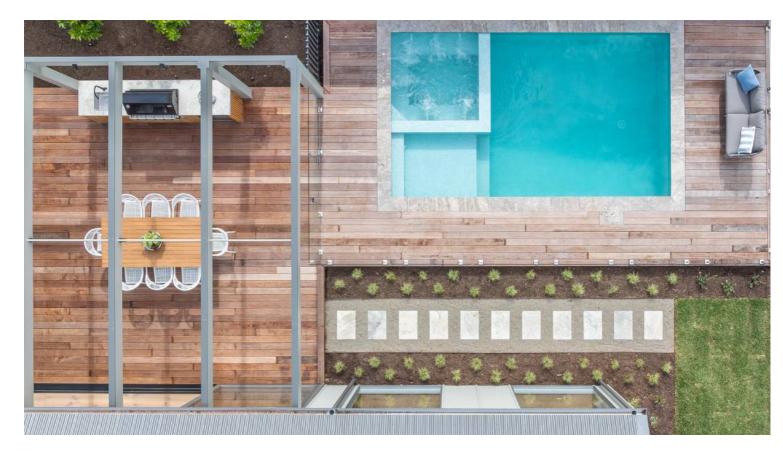
-1.27%  $\downarrow$ 

\$550k

**-4.55% ↓** 

#### Quarterly Price Change





## Surrounding Suburbs

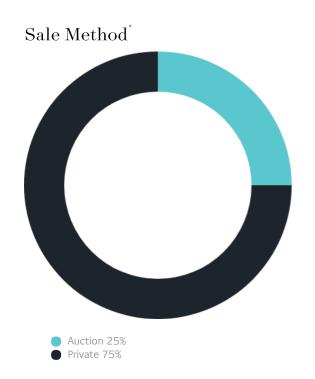
#### Median House Sale Price

Hampton \$2,495,000
Sandringham \$2,170,000
Mckinnon \$1,795,000
Ormond \$1,792,000
Bentleigh \$1,600,000
South Melbourne \$1,545,000
Bentleigh East \$1,467,500
Highett \$1,420,500
Hampton East \$1,402,500
Moorabbin \$1,252,500

#### Median Unit Sale Price

Bentleigh East \$1,235,000
Hampton East \$1,105,000
Hampton \$952,500
Bentleigh \$858,000
Sandringham \$850,000
Mckinnon \$810,000
Moorabbin \$808,500
Highett \$717,500
Ormond \$620,000
South Melbourne \$550,000

## Sales Snapshot



Auction Clearance Rate

50%

Median Days on Market

43 days

Average Hold Period\*

7.8 years

### Insights

Dwelling Type

● Houses 5% ● Units 95%

Population <sup>^</sup>

11,548

Population Growth

5.75%

Median Age<sup>^</sup>

39 years

Ownership



Owned Outright 21% Mortgaged 26% Rented 52%

Median Asking Rent per week\*

\$810

Rental Yield\*

2.67%

Median Household Size

1.9 people

# Sold Properties

Discover a snapshot of the most recent results for this suburb, to view the full 12 months of sales history, please go to jelliscraig.com.au/suburbinsights

Address		Bedrooms	Туре	Price	Sold
	201/58 Stead St South Melbourne	2	Apartment	\$500,000	13 Jan 2025
	308/85 Market St South Melbourne	1	Apartment	\$360,000	09 Jan 2025
	603/167 Gladstone St South Melbourne	1	Apartment	\$330,000	08 Jan 2025
	2108/38 Albert Rd South Melbourne	2	Apartment	\$670,000	07 Jan 2025
	4c/18 Albert Rd South Melbourne	3	Apartment	\$1,175,000	22 Dec 2024
	703/89 Gladstone St South Melbourne	1	Apartment	\$340,000	18 Dec 2024
	706/38 Bank St South Melbourne	2	Apartment	\$645,000	17 Dec 2024
	8/88 Park St South Melbourne	2	Apartment	\$527,500	17 Dec 2024
EX	7/88 Park St South Melbourne	2	Apartment	\$595,000	16 Dec 2024
	1705/41 Bank St South Melbourne	3	Apartment	\$1,980,000	13 Dec 2024
1151	1015/38 Bank St South Melbourne	2	Apartment	\$700,000	13 Dec 2024
	50 Thomson St South Melbourne	2	House	\$1,341,000	07 Dec 2024

# Sold Properties<sup>2</sup>

Address		Bedrooms	Туре	Price	Sold
	704/67-71 Stead St South Melbourne	1	Apartment	\$350,000	04 Dec 2024
71300M	5 Lyell St South Melbourne	3	House	\$1,950,000	04 Dec 2024
	25b Dow St South Melbourne	2	House	\$1,305,000	30 Nov 2024
	704/67 Stead St South Melbourne	1	Subdivided Flat - Single OYO Flat	\$350,000	29 Nov 2024
	13/297 Dorcas St SOUTH MELBOURNE	3	House	\$1,850,000	29 Nov 2024
	406/38 Bank St South Melbourne	2	Subdivided Flat - Single OYO Flat	\$600,000	27 Nov 2024
	3/164 Albert Rd South Melbourne	1	Apartment	\$330,500	26 Nov 2024
	501/97 Palmerston Cr South Melbourne	1	Apartment	\$505,000	22 Nov 2024
	703/144-150 Clarendon St South Melbourne	1	Apartment	\$375,000	20 Nov 2024
	807/38 Bank St South Melbourne	1	Apartment	\$430,000	16 Nov 2024
	303/240 Dorcas St South Melbourne	2	Apartment	\$885,000	15 Nov 2024
	118/85 Market St South Melbourne	2	Apartment	\$570,000	15 Nov 2024

# Sold Properties

Address		Bedrooms	Туре	Price	Sold
	6 Emerald Way South Melbourne	2	Townhouse	\$1,310,000	14 Nov 2024
	1305/2 Albert Rd South Melbourne	1	Apartment	\$612,000	09 Nov 2024
	1110/50 Albert Rd South Melbourne	2	Apartment	\$652,507	08 Nov 2024
	304 Albert Rd South Melbourne	4	House	\$2,350,000	01 Nov 2024
	1109/41 Bank St South Melbourne	2	Subdivided Flat - Single OYO Flat	\$726,000	01 Nov 2024
B	1908/38 Albert Rd South Melbourne	2	Apartment	\$650,000	30 Oct 2024
	39/333 Coventry St South Melbourne	2	Apartment	\$690,000	30 Oct 2024
	903/259 Normanby Rd South Melbourne	2	Subdivided Flat - Single OYO Flat	\$772,000	29 Oct 2024
	8 Coote St South Melbourne	3	House	\$1,630,000	28 Oct 2024
	47 Cobden St South Melbourne	2	House	\$1,500,000	26 Oct 2024
THE STATE OF THE S	601/85 Market St South Melbourne	1	Apartment	\$380,000	25 Oct 2024
	2001/89 Gladstone St South Melbourne	2	Subdivided Flat - Single OYO Flat	\$470,000	23 Oct 2024



Port Phillip Office 332 Montague Street, Albert Park 03 8644 5500

jelliscraig.com.au

Data is current as of PDF generation date 20/01/2025

- \* Updated Quarterly for the past 12 months
- ^ Updated daily for the past quarter
- ~ Updated daily: 33 recent results.

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