Jellis Craig

SOUTHBANK

Suburb Report

Know your neighbourhood.



Property Prices

Median Unit Price

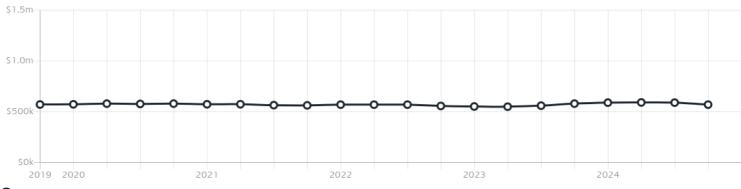
Median

Quarterly Price Change

\$570k

-3.38% \

Quarterly Price Change



Units



1

Surrounding Suburbs

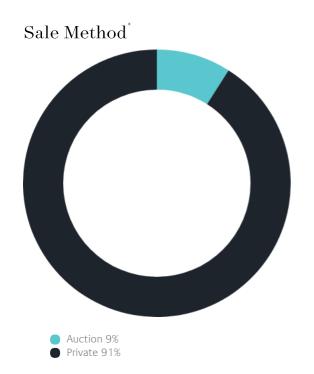
Median House Sale Price

East Melbourne \$3,750,000
Middle Park \$2,650,000
Albert Park \$2,287,500
Fitzroy \$1,775,000
Parkville \$1,760,000
North Melbourne \$1,330,000
Collingwood \$1,100,500

Median Unit Sale Price

Albert Park \$1,212,500
Middle Park \$850,000
East Melbourne \$760,000
Fitzroy \$756,000
Collingwood \$625,000
Docklands \$610,000
Southbank \$570,000
North Melbourne \$565,000
Parkville \$560,000
Melbourne \$485,000

Sales Snapshot



Auction Clearance Rate

80%

Median Days on Market

60 days

Average Hold Period^{*}

7.8 years

Insights

Dwelling Type

Houses 0% Units 100%

Ownership

Owned Outright 14% Mortgaged 19% Rented 67%

Population [^]

22,631

Median Asking Rent per week*

\$640

Population Growth

20.96%

Rental Yield*

2.68%

Median Age[^]

31 years

Median Household Size

1.8 people

Sold Properties

Discover a snapshot of the most recent results for this suburb, to view the full 12 months of sales history, please go to jelliscraig.com.au/suburbinsights

Address		Bedrooms	Туре	Price	Sold
	1101/221 Sturt St Southbank	3	Apartment	\$1,200,000	21 Jan 2025
	1902/283 City Rd Southbank	2	Apartment	\$430,000	16 Jan 2025
	512/39 Coventry St Southbank	2	Apartment	\$525,000	16 Jan 2025
	2403/109 Clarendon St SOUTHBANK	2	Apartment	\$380,000	14 Jan 2025
	905/26 Southgate Av Southbank	1	Unit	\$490,000	13 Jan 2025
	1004/58 Clarke St Southbank	2	Apartment	\$357,500	13 Jan 2025
	801/65 Coventry St Southbank	2	Apartment	\$695,000	10 Jan 2025
	805/58 Clarke St Southbank	2	Apartment	\$420,000	09 Jan 2025
	188/173 City Rd Southbank	2	Apartment	\$622,550	09 Jan 2025
	113/38 Kavanagh St Southbank	2	Flat/Unit/Apartment	\$545,000	09 Jan 2025
	1117/65 Coventry St Southbank	1	Apartment	\$310,000	08 Jan 2025
	1901/152 Sturt St Southbank	2	Apartment	\$645,000	08 Jan 2025

SOUTHBANK SUBURB REPORT

Sold Properties²

Address		Bedrooms	Туре	Price	Sold
1	1010/283 City Rd Southbank	2	Apartment	\$406,000	31 Dec 2024
	1501/50 Haig St Southbank	2	Apartment	\$540,000	30 Dec 2024
	1102/63 Haig St Southbank	1	Apartment	\$313,000	30 Dec 2024
	2412/9 Power St Southbank	2	Flat/Unit/Apartment	\$370,000	30 Dec 2024
	24/1 Riverside Quay Southbank	2	Apartment	\$687,500	29 Dec 2024
	2701/58 Clarke St Southbank	2	Apartment	\$460,000	27 Dec 2024
	41/88 Wells St Southbank	2	Apartment	\$733,500	27 Dec 2024
	124/173 City Rd SOUTHBANK	2	Apartment	\$552,888	27 Dec 2024
	1903/22 Dorcas St Southbank	2	Apartment	\$685,000	27 Dec 2024
	120/120 Sturt St Southbank	2	Apartment	\$675,000	24 Dec 2024
	2305/163 City Rd Southbank	2	Apartment	\$600,000	24 Dec 2024
	515/152 Sturt St Southbank	1	Apartment	\$410,000	24 Dec 2024

SOUTHBANK SUBURB REPORT

Sold Properties²

Address		Bedrooms	Туре	Price	Sold
	195/88 Southbank Blvd Southbank	3	Apartment	\$680,000	23 Dec 2024
	2213/60 Kavanagh St Southbank	2	Apartment	\$700,000	23 Dec 2024
	2904/45 Clarke St Southbank	2	Apartment	\$495,000	23 Dec 2024
	5604/18 Hoff Blvd Southbank	3	Flat/Unit/Apartment	\$1,232,112	22 Dec 2024
	1113/60 Kavanagh St Southbank	2	Apartment	\$678,000	22 Dec 2024
	75/173 City Rd Southbank	1	Apartment	\$418,000	21 Dec 2024
	1400/241 City Rd Southbank	3	Apartment	\$717,000	21 Dec 2024
	296/100 Kavanagh St Southbank	2	Apartment	\$555,000	20 Dec 2024
	1701/245 City Rd Southbank	2	Apartment	\$465,000	20 Dec 2024
	3801/63 Haig St Southbank	2	Unit	\$500,000	20 Dec 2024
	1202/65 Coventry St Southbank	1	Apartment	\$399,000	19 Dec 2024
	2211/118 Kavanagh St Southbank	1	Apartment	\$344,000	19 Dec 2024



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jelliscraig.com.au

Data is current as of PDF generation date 01/02/2025

- * Updated Quarterly for the past 12 months
- ^ Updated daily for the past quarter
- ~ Updated daily: 33 recent results.

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